

April 11, 2017

Senator Jason Smalley  
Room 418

Representative Katie Henke  
Room 244

Re: Committee Substitute for Engrossed Senate Bill No. 428

Committee Substitute for Engrossed Senate Bill No. 428 allows beginning a retired classroom teacher who has been retired for at least 1 year may return to teaching as a classroom teacher and continue to receive full retirement benefits. There would be no earnings limitations. This provision is for the 3 year period beginning July 1, 2017.

Committee Substitute for Engrossed Senate Bill No. 428 is non fiscal bill as defined by the Oklahoma Pension Legislation Analysis Act because the bill does not increase benefits or increase accrued liability.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA